

**COUNCIL  
27 FEBRUARY 2003**

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**FINANCIAL PLANS AND REVENUE BUDGETS 2003/04  
(Director of Corporate Services)**

**1 INTRODUCTION**

- 1.1 At its meeting on 18 February 2003, the Executive considered the General Fund revenue budget and Housing Revenue Account for 2003/04 along with the capital programme for 2003/04 to 2005/06 and agreed recommendations to the Council. The recommendations submitted to the Council by the Executive are included in section 2.
- 1.2 A separate document presents the Council's draft budget for 2003/04 in each of the three areas along with a statement of staff numbers and budgets. The document reflects the Executive's recommendations and includes summaries of the reports considered by it. Full copies of the documents are available on the Council's intranet or from the Members Services section.
- 1.3 In order to set a legal budget the full Council must make a formal Council Tax resolution. The appropriate resolution to give effect to the proposals contained in the draft budget book is included in section 3. Section 45 of the Local Government and Housing Act 1989 also requires the Council to determine its own borrowing limits each year. This is covered by resolution 3.6, although the limit may be varied at any time by a further determination. The resolution also includes reference to the Council Tax for the Thames Valley Police Authority. This body will not have formally agreed its Council Tax for 2003/04 by the time these papers are circulated, and thus the resolution below is based on the proposals being submitted to it. Any changes will require an amended resolution to be tabled at the Council meeting.
- 1.4 The Council Tax resolution also refers to the Council's capital programme and to the Housing Revenue Account. The revenue budget proposals allow for a capital programme of £10.075m, which represents the amount recommended by the Executive. The proposals also allow for an increase in rents of 3.6%, as recommended by the Executive.

**2 RECOMMENDATIONS SUBMITTED BY THE EXECUTIVE**

**2.1 Capital Programme 2003/04 – 2005/06 (item 2)**

**RECOMMENDED that:**

- i) Capital funding of £10.075m for 2003/04, in respect of new schemes listed in Annexes A-E of the report, be recommended to the Council;
- ii) Those schemes that attract external grant funding be recommended to the Council for inclusion within the 2003/04 capital programme, at the level of funding received;
- iii) The release of £1.473m from S106 monies be recommended to the Council to fund capital schemes outlined in Annexe G of the report [incorporated in Annexes A to E of the summary report for Council];
- iv) The indicative programme for 2004/05 and 2005/06 be reviewed in the light of resources available and spending priorities in December 2003.

## 2.2 Housing Revenue Account 2003/04 (item 3)

### RECOMMENDED that:

- i) The proposals for the Housing Revenue Account Budget for 2003/04 as set out in Annexe C be agreed;
- ii) Garage rents, carports and parking spaces charges be increased by 3.6% (being 22 pence per week for garages and 11 pence per week for car ports and parking spaces);
- iii) Rents on dwellings increase by an average of 3.6% in line with the Government Guidelines on Rent Restructuring.

## 2.3 Revenue Budget 2003/04 (Item 4)

### RECOMMENDED that:

- i) The draft budget proposals in Annexe C to the report be agreed;
- ii) The new budget proposals identified in section 3.4 be agreed;
- iii) The 2002/03 Treasury Management Annual Report and Strategy Document (Annexe D) be noted;
- iv) Fees and charges as set out in Annexe E be approved;
- v) A contingency of £0.4m be included;
- vi) Total expenditure of £100.508m, as shown in Table 7, be approved;
- vii) A contribution of £3.610m be made from revenue balances to support revenue expenditure;
- viii) The Council's total requirement for the Collection Fund, excluding Parish Council precepts, be set as £33.534m;
- ix) The Council Tax for the Council's services for each Valuation Band be set as follows:

| Band | Tax Level Relative to Band D | £        |
|------|------------------------------|----------|
| A    | 6/9                          | 540.00   |
| B    | 7/9                          | 630.00   |
| C    | 8/9                          | 720.00   |
| D    | 9/9                          | 810.00   |
| E    | 11/9                         | 990.00   |
| F    | 13/9                         | 1,170.00 |
| G    | 15/9                         | 1,350.00 |
| H    | 18/9                         | 1,620.00 |

### 3 COUNCIL TAX RESOLUTION

- 3.1 That the recommendations of the Executive outlined in section 2 be agreed.
- 3.2 That it be noted that at its meeting on 4 December 2002 the Council calculated the following amounts for the year 2003/04 in accordance with regulations made under Section 33(5) of the Local Government Finance Act 1992:-

- (a) 41,400 **TAX BASE FOR WHOLE BOROUGH COUNCIL AREA**

*being the amount calculated by the Council, in accordance with regulation 3 of the Local Authorities (Calculation of Council Tax Base) Regulations 1992, as its council tax base for the year*

- (b) **TAX BASE FOR PART OF THE COUNCIL'S AREA**

#### **EACH PARISH AREA**

|            |        |
|------------|--------|
| Binfield   | 3,240  |
| Bracknell  | 17,340 |
| Crowthorne | 2,380  |
| Sandhurst  | 7,820  |
| Warfield   | 4,290  |
| Winkfield  | 6,330  |

*being the amounts calculated by the Council, in accordance with regulation 6 of the Regulations, as the amounts of its council tax base for the year for dwellings in those parts of its area to which one or more special items relate*

- 3.3 That the following amounts be now calculated by the Council for the year 2003/04 in accordance with Sections 32 to 36 of the Local Government and Finance Act 1992:-

- (a) £178,472,130 **TOTAL EXPENDITURE INCLUDING GENERAL FUND, HOUSING REVENUE ACCOUNT AND PARISH PRECEPTS**

*being the aggregate of the amounts which the Council estimates for the items set out in Section 32(2)(a) to (e) of the Act*

- (b) £75,421,000 **TOTAL INCOME INCLUDING GENERAL FUND AND HOUSING REVENUE ACCOUNT**

*being the aggregate of the amounts which the Council estimates for the items set out in Section 32(3)(a) to (b) of the Act*

- (c) £4,201,032 **REDUCTION IN GENERAL FUND AND HOUSING REVENUE ACCOUNT BALANCES**

*being the aggregate of the amounts which the Council estimates for the items set out in Section 32(3)(c) of the Act*

- (d) £98,850,098 **BOROUGH AND PARISH EXPENDITURE TO BE FINANCED FROM GOVERNMENT GRANTS AND COUNCIL TAX**

*being the amount by which the aggregate at 3.3(a) above exceeds the aggregate at 3.3(b) and 3.3(c) above, calculated by the Council, in accordance with Section 32(4) of the Act, as its budget requirement for the year*

- (e) 63,414,968 **GOVERNMENT SUPPORT FOR LOCAL SERVICES**

*being the aggregate of the sums which the Council estimates will be payable for the year into its general fund in respect of redistributed non-domestic rates, revenue support grant and relevant special grants*

- (f) £51,000 **COUNCIL TAX / RESIDUAL COMMUNITY CHARGE**

*being the amount of the sums which the Council estimates will be transferred in the year to its collection fund from its general fund in accordance with Section 97(3) of the Local Government Finance Act 1988 (Council Tax Deficit) and increased by the amount of any sum which the Council estimates will be transferred to its collection fund from its general fund pursuant to the Collection Fund (Community Charges) directions under section 98(4) of the Local Government Finance Act 1988 made on 7th February 1994) and increased by the amount representing the authority's contribution to council tax benefit resulting from an increase in its council tax calculated in accordance with the Collection Fund (General) (England) Directions 1999, the Collection Fund (Council Tax Benefit) (England) Direction 1999 and the Local Authorities (Alteration of Requisite Calculations) (England) Regulations 1999*

- (g) £857.15 **AVERAGE BAND "D" COUNCIL TAX FOR WHOLE BOROUGH**

*being the amount at 3.3(d) above less the amount at 3.3(e) plus the amount at 3.3(f) above, all divided by the amount at 3.2(a) above, calculated by the Council, in accordance with Section 33(1) of the Act, as the basic amount of its council tax for the year*

- (h) £1,952,130 **PARISH PRECEPTS**

*being the aggregate amount of all special items referred to in Section 34(1) of the Act*

- (i) £810.00 **BOROUGH COUNCIL TAX FOR BAND "D" PROPERTIES**

*being the amount at 3.3(g) above less the result given by dividing the amount at 3.3(h) above by the amount at 3.2(a) above, calculated by the Council, in accordance with Section 34(2) of the Act, as the basic amount of its council tax for the year if there were an area of the Borough to which no special item relates*

| (j) | Part of the Council's area | <b>BOROUGH AND PARISH COUNCIL TAX FOR EACH PARISH FOR BAND "D"</b> |         |
|-----|----------------------------|--|---------|
|     | Binfield                   |  | £844.02 |
|     | Bracknell                  |  | £861.61 |
|     | Crowthorne                 |  | £862.10 |
|     | Sandhurst                  |  | £865.26 |
|     | Warfield                   |  | £839.14 |
|     | Winkfield                  |  | £852.00 |

*being the amounts given by adding to the amount at 3.3(i) above the amounts of the special item or items relating to dwellings in those parts of the Council's area mentioned above divided in each case by the amount at 3.2(b) above, calculated by the Council, in accordance with Section 34(3) of the Act, as the basic amounts of its council tax for the year for dwellings in those parts of its area to which one or more special items relate*

| (k)        | Part of the Council's area | <b>BOROUGH AND PARISH COUNCIL TAX IN EACH PARISH FOR EACH VALUATION BAND</b> |        |        |          |          |          |          |  |
|------------|----------------------------|--|--------|--------|----------|----------|----------|----------|--|
| Parish     | A                          | B  | C      | D      | E        | F        | G        | H        |  |
|            | £                          | £  | £      | £      | £        | £        | £        | £        |  |
| Binfield   | 562.68                     | 656.46   | 750.24 | 844.02 | 1,031.58 | 1,219.14 | 1,406.70 | 1,688.04 |  |
| Bracknell  | 574.41                     | 670.14   | 765.88 | 861.61 | 1,053.08 | 1,244.55 | 1,436.02 | 1,723.22 |  |
| Crowthorne | 574.73                     | 670.52   | 766.31 | 862.10 | 1,053.68 | 1,245.26 | 1,436.83 | 1,724.20 |  |
| Sandhurst  | 576.84                     | 672.98   | 769.12 | 865.26 | 1,057.54 | 1,249.82 | 1,442.10 | 1,730.52 |  |
| Warfield   | 559.43                     | 652.66   | 745.90 | 839.14 | 1,025.62 | 1,212.09 | 1,398.57 | 1,678.28 |  |
| Winkfield  | 568.00                     | 662.67   | 757.33 | 852.00 | 1,041.33 | 1,230.67 | 1,420.00 | 1,704.00 |  |

*being the amounts given by multiplying the amounts at 3.3(j) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation band D, calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands*

- 3.4 That it be noted that for the year 2003/04 the Thames Valley Police Authority have stated the following amounts in precepts issued to the Council, in accordance with Section 40 of the Local Government Finance Act 1992, for each of the categories of dwellings shown below:-

|                                | A      | B      | C      | D       | E       | F       | G       | H       |
|--------------------------------|--------|--------|--------|---------|---------|---------|---------|---------|
| Thames Valley Police Authority | £70.83 | £82.63 | £94.44 | £106.24 | £129.85 | £153.46 | £177.07 | £212.48 |

- 3.5 That, having calculated the aggregate in each case of the amounts at 3.3(k) and 3.4 above, the Council, in accordance with Section 30(2) of the Local Government

Finance Act 1992, hereby sets the following amounts as the amounts of council tax for the year 2003/04 for each of the categories of dwellings shown below:-

| (a) Part of the Council's area | <b>TOTAL COUNCIL TAX FOR EACH VALUATION BAND</b> |          |          |          |          |          |          |          |
|--------------------------------|--|----------|----------|----------|----------|----------|----------|----------|
|                                | <b>A</b>   | <b>B</b> | <b>C</b> | <b>D</b> | <b>E</b> | <b>F</b> | <b>G</b> | <b>H</b> |
| <b>Parish</b>                  | £  | £        | £        | £        | £        | £        | £        | £        |
| Binfield                       | 633.51   | 739.09   | 844.68   | 950.26   | 1,161.43 | 1,372.60 | 1,583.77 | 1,900.52 |
| Bracknell                      | 645.24   | 752.77   | 860.32   | 967.85   | 1,182.93 | 1,398.01 | 1,613.09 | 1,935.70 |
| Crowthorne                     | 645.56   | 753.15   | 860.75   | 968.34   | 1,183.53 | 1,398.72 | 1,613.90 | 1,936.68 |
| Sandhurst                      | 647.67   | 755.61   | 863.56   | 971.50   | 1,187.39 | 1,403.28 | 1,619.17 | 1,943.00 |
| Warfield                       | 630.26   | 735.29   | 840.34   | 945.38   | 1,155.47 | 1,365.55 | 1,575.64 | 1,890.76 |
| Winkfield                      | 638.83   | 745.30   | 851.77   | 958.24   | 1,171.18 | 1,384.13 | 1,597.07 | 1,916.48 |

- 3.6 (i) The amount of money which is for the time being the maximum amount which the authority may have outstanding by way of borrowing shall be the sum of the current external borrowing at 31st March 2003 plus the value of the Government's Basic Credit Approval plus such short term borrowing that is needed for temporary capital or revenue purposes or £10 million, whichever is the lower ("the overall borrowing limit");
- (ii) The amount of money, being part of the overall borrowing limit, which may be held by way of short term borrowing is limited to £1 million;
- (iii) The proportion of the total amount of interest payable by the Council which is at a rate or rates which can be varied by the person to whom it is payable or which vary by reference to any external factors shall be limited to 10%.

Background Papers

Executive 19 February 2002

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